Debt Snowball Tracker

Build momentum to wipe out debt

*To view the "5 Steps to use the Debt Snowball Method" graphic, see <u>page 35</u> in the Appendix.

	Owed to:	Balance	Min. Payment	Extra	
SMALLEST					
n F					

Debt Elimination Snowball

- 1. List debts from smallest to largest.
- 2. Make minimum payments on all your debts except the smallest debt.
- 3. Throw as much extra money as you can on your smallest debt until it's gone.
- 4. Add what you were paying on the smallest debt to the payment on the nextsmallest debt until it's gone too.
- 5. Repeat until each debt is paid in full and you're completely debt-free!