DEBT-ELIMINATION SNOWBALL

Build momentum to wipe out debt

My GOD My MONEY

**To work digitally on this form, please download and open on your device.*

SMALLEST

Owed to:	Balance:	Min. Payment:	Extra

LARGEST

Debt Elimination Snowball

1. List debts from smallest to largest.
2. Make minimum payments on all your debts except the smallest debt.
3. Throw as much extra money as you can on your smallest debt until it's gone.
4. Add what you were paying on the smallest debt to the payment on the next-smallest debt until it's gone too.
5. Repeat until each debt is paid in full and you're completely debt-free!